

Hungary State Special Debt Fund

c/o Ogier Fiduciary Services (Cayman) Limited
89 Nexus Way
Camana Bay
Grand Cayman KY1-9007
Cayman Islands

Letter of Authorisation

To: **Hungary State Special Debt Management Limited ("Company")**,
a company incorporate in the British Virgin Islands with Company
number of 1751228

We, the **Hungary State Special Debt Fund ("Fund")**, a fund
designated by the Hungarian Government under the
Hungarian Investment Immigration Program, hereby confirm
and acknowledge that we have authorised your Company as
our sole and exclusive agent to provide Hungarian immigration
consultancy services to the subscribers of the Fund.

This authorisation letter shall continue unless terminated by
the Fund and the Company by mutual agreement and shall be
governed by the laws of the British Virgin Islands.

Sealed with the common seal of)
Hungary State Special Debt Fund)
And signed by Lian Wang)
In the presence of: Jonathan Chan)

